

Wheaton Bible Church

2021 Ministry Financial Plan

January 17, 2021

Dear Church Family,

As we look back on 2020, it is astounding to see how our world changed — seemingly overnight. It was a year that no one saw coming and it was fraught with challenges around every corner. We have prayed, adjusted, pivoted, adapted, and shifted. And we continue to do so.

And yet, the faithfulness of our givers, staff, and leadership; even in uncertain times, allowed Wheaton Bible Church to stay on mission in 2020. Our church was unwavering during a very challenging time because of faithful believers like you.

2020 reminded us that while we may not be in control of our circumstances, God calls us to steward our resources and gifts well. While we cannot always prepare for what is next, we must be agile.

The speed of change is accelerating at a rate much faster than we can understand, process, analyze, assimilate, and integrate into the church. Change is not easy. We must have resilient spirits to handle all the crisis, challenges, and changes faced during this past year.

Change, however, can also bring about hope, joy, and renewed sense of expectation if navigated through God-grounded confidence. We have confidence that God is with us, He is for us, and He is in us.

We know our work does not end with the new year, and we all have a way to go to recovery. But together, we can reimagine the community He wants us to create, then build that brighter future so that more and more people will Love God, Grow Together, and Reach the World.

The 2021 Ministry Financial Plan is shaped by our deep desire to make disciples who live passionately for Jesus and to make an eternal impact on people who are far from God. As you review the financial information, may it inform you and encourage you by what God is doing in and through WBC. I pray that it will affirm your commitment to give generously to your church. If you have any questions about our finances, you may contact me at slandon@wheatonbible.org or 630.876.6621.

It has been an honor to serve you this past year. Thank you for the trust you have placed in us as together we carry out this ministry to your family, your church, your community, and your world to the glory of God.

In His Grip,



Scott T. Landon
Executive Pastor of Administration

“ ‘Not by might nor by power, but by my Spirit,’ says the LORD Almighty.” Zechariah 4:6

2020 Financial Report

Despite a year unlike any other, God was at work through our ministries and your generosity. In 2020, **your generosity combined with wise stewardship of your gifts allowed us to end 2020 solidly in the black and well positioned to begin 2021 strong.** We are deeply grateful for God’s financial provision, which allowed our church to fully support our ministries and take strategic steps forward.

<u>Statement of Activities</u>	<u>YTD 2020 Actual</u>	<u>YTD 2020 Budget</u>	<u>YTD 2019 Actual</u>
➤ Contributions	\$11,232,000	\$11,750,000	\$11,611,000
➤ Other Income	<u>557,000</u>	<u>845,000</u>	<u>784,000</u>
➤ Total Income	11,789,000	12,595,000	12,395,000
➤ Total Expenses	(10,861,000)	(12,182,000)	(11,805,000)
➤ Loan Payments	<u>(430,000)</u>	<u>(410,000)</u>	<u>(964,000)</u>
➤ Excess (Deficit)	\$498,000	\$3,000	(\$374,000)

Generosity

God provides for the financial needs of our church and its ministries through your generosity. Each year has unique blessings and challenges and 2020 was no exception. God blessed His people and **His generosity flowed through you to His church, resulting in contributions totaling \$11.2 million.** This was just 4% below budget. That is amazing considering that the pandemic impacted many people’s income and that Mission trips were not possible from March and were \$165,000 below budget.

Thank you for your faithful and generous support of the mission of Wheaton Bible Church and of the Gospel that we have been called to believe and preach. ***Thank you for entrusting us with your gifts.*** It is never taken for granted. We praise God for you and your partnership in moving the Gospel forward so that more and more people would *Love God, Grow Together and Reach the World.* ***God is glorified and He will honor your generosity.***

Other income was 34% below budget as event fees, preschool tuition, and sales were significantly reduced because of the pandemic. Total income (contributions + other income) for the year was \$11,789,000, which was 6.4% or \$806,00 below budget.

Stewardship

Your generosity enabled us to fully support our ministries, facilities, and staff, including our 90 missionaries and ministry partners serving locally and around the world.

Mid-March brought craziness into play for our ministry team. We immediately refocused our efforts to transition our church services to a fully online experience, connected with people in our communities to see how we could support them, and continued our ministry through life groups, men’s and women’s bible studies, and support groups. In addition, our Kid’s Life team produced weekly resources for families and our Student Life team created a weekly online gathering for students.

In response to the heightened needs in our communities, locally and around the world, we conducted several community services projects, and provided financial assistance to people who were unemployed, furloughed, or had a reduction in pay.

In addition to fully supporting our local and global missionaries and partners, we made additional grants to those ministries significantly impacted by the pandemic, including food supply, education support, and other life basics. This included a special MissionsFest project where your gifts totaled \$150,000 on one week. That was amazing!!

This has been a critically important moment for the church in our communities, and we are grateful for how we have been able to be a small part of that. We continue to reposition staff as we understand the needs and where people need hope, support, and care.

During 2020, we did quarterly forecasts of both income and expenses. Thanks to careful and reduced spending by our staff, **total expenses were \$1.3 million or 10% below the approved budget and \$945,000 or 8% below prior year.** Most expense areas below both budget and prior years, with the biggest areas being personnel, facility operations, and capital projects. The reduction in mission trips and on campus events reduced both other income and expenses.

Financial Position

Liquidity: We know that CHRIST IS KING. During challenging economic times, cash is king. We begin 2021 with healthy cash balances. In addition to reserves, we have a line of credit of \$750,000 to help manage cash flow during the year. As a result of your generosity throughout the year, we did not use the line of credit during 2020.

Included in cash is \$1.0 million received on April 30 from the Payroll Protection Program (PPP). This is currently recorded as a liability along with the monthly interest accrual on this loan.

Payroll Protection Program Forgivable Loan: You may have heard about the PPP and we have been deeply involved with the legislation and everything throughout this past year. The PPP's purpose was to keep employees paid while government mandated stay-at-home orders were in place and keep ministries moving forward.

Our Board of Elders unanimously approved participation in the PPP loan program. Applying for and accepting the PPP loan allowed us to delay reopening our campuses so as not to endanger the health of our congregation and communities. We felt the best decision for our employees and their families was to retain all our staff and to address the real needs that people are experiencing during this pandemic. **This allowed us to have an outward focus instead of an inward focus during a time of great need.** We were able to use the PPP funds as intended by keeping over 100 staff fully employed and paid.

The Elders also approved filing for forgiveness which would convert it from a loan to a grant. We anticipate this loan will be converted to a grant in 2021 under the loan forgiveness provision of the CARES Act as we used the funds for the purpose intended.

Loan: We have reduced the loan \$13.7 million in 12 years. Most of this has been extra principal payments, which have resulted in paying significantly less interest than we would have paid under the original debt repayment schedule. As of December 31, 2020, the loan is \$8.8 million.

The blended interest rate is currently 4.2%. Our “mortgage” consists of two segments:

1. Fixed rate – \$6.5 million @ 5.08%.
2. Variable rate – \$2.3 million @ 1.80% (1.65% above the monthly LIBOR rate).

As we reflect upon this past year and all that God has given us, we praise Him for His abundant blessings. Praise God for the privilege it is to share in the miracle of transformed lives! Praise Him for allowing so many of us to experience the deep joy of cheerful and obedient giving! And praise Him for the hope and confidence He has provided as we begin a new year of sharing the Good News that God is present in us and with us!

In the words of the Apostle Paul in Ephesians 3:

All glory to God, who is able,
through his mighty power at work within us,
to accomplish infinitely more than we might ask or think.
Glory to him in the church and in Christ Jesus
through all generations forever and ever!
—Ephesians 3:20-21, NLT

2021 Ministry Financial Plan

Our budget is a “ministry financial plan” for what we believe God is calling us to do towards accomplishing our mission and vision. This financial plan is designed to:

- Inform you about the church and why it exists;
- Lead you to recognize that our ministries are worthy of your support;
- Build your confidence in leaders and their management of the resources; and
- Excite you about your personal generosity and stewardship.

Ministry Focus

Our mission is *that more and more people would Love God, Grow Together and Reach the World*. This mission works because it is brief, easily understood, and widely held. This mission drives everything we do in our multi-ethnic, multi-congregational, multi-venue, multi-site church. Our values describe who we aspire to be. Building on our doctrinal statement, these values reflect our theological vision and core convictions. We long for an ever-increasing number of people to live vertically, love radically, and lift up Christ boldly.

Each year, we want to encourage you and our entire church family to live lives of generosity and grow in your relationship with Christ. We desire for you to pray fervently for your church, serve enthusiastically at your church, and give generously to your church. We continually seek a balance between improving/expanding ministries, paying our staff, and dealing with rising costs.

Budget Summary

Recognizing that God is the Provider and Owner of all we have and all we will ever have; our desire is to grow our ministry for:

- **Our church family**—growing and equipping individuals and families to live Gospel-centered, Spirit-dependent, mission-focused lives.
- **Our community**—fulfilling our mission to be salt and light where we live.
- **Our world**—intentionally and strategically taking the Gospel to the ends of the earth.

During most of 2020 we have been operating in crisis mode. We've pivoted, adapted, shifted, and prayed. I've heard it said that this is the largest disruption of how we do church since WW2.

As we experienced during 2020, there is a lot we don't know as we begin 2021.

- We don't know the depth of this disruption.
- We don't know the length of this disruption.
- We don't know what the recovery will look like.

It's tempting to consider the idea of “going back to normal.” But the truth is, there is no “going back to normal”. There will continue to be new obstacles and new realities in the road ahead. Almost every day we are faced with two repeating question: What now? What's next? At times, the questions seemed unending!!

We do know, it is not over yet! We are still a long way to normal. We do know that God is sovereign. We also know that for almost a century, our leaders and staff have led people, ministries, and communities through disruption. And we will continue to do so, by the grace of God.

Income

For 2021, 96% of our budget requires support from contributions. The 2021 goal of \$11,175,000 in total contributions is comparable to our 2020 actual contributions. Other income for event fees, preschool tuition, sales, rentals, and other income totals \$515,000 — 7% lower than the 2020 actual. Total income of \$11,690,000 is \$100,000 or 1% lower than 2020 actual.

Expenses

As we did throughout this past year, we are continually looking for opportunities to serve. We are also looking into ways to reduce costs as we modify and change how we do ministry.

The 2021 spending plan anticipates expenses and loan payments totaling \$11,678,000. This is \$387,000 or 3.4% above 2020 actual. The allocation of 2021 expenses are comparable to 2020.

Personnel: 48%—The average large U.S. church spends 45–55% of its budget on personnel. In our Financial Plan, we budget some staff costs directly to ministry areas, like Housekeeping, Worship Services, Preschool, and Puente del Pueblo. If those costs are added to Personnel, we are at 53%. As of January 1, 2021, we have 53 full-time paid staff and 53 part-time paid staff, which is 8 fewer than a year ago.

Global Outreach & Local Impact: 20%—God is a sending God, and therefore reaching the world for Christ has always been part of our DNA. Our growing engagement is through four dimensions: (1) sending and supporting missionaries; (2) supporting strategic indigenous leaders; (3) strategic partnerships; and (4) sending short-term teams. Our current support of missionaries, strategic indigenous leaders and organizations represents 57% of our missions’ spending. Our three strategic partnership initiatives—Puente del Pueblo, HOPE [KENYA], and MOVE—account for 36%. Due to the pandemic, only 3% is designated for mobilization and GO Team trips in 2021. When our direct missions support is combined with other costs incurred related to missions, 30% of our total expenses are allocated to our efforts to “reach the world!”

Other Ministries: 11%—This includes ministry at our campuses to children, students, and adults in our English and Spanish-speaking congregations (worship services, Sunday school, life groups, Bible studies, support groups, care and financial assistance) as well as Preschool, Gathering Grounds, and Communications.

Administration, Operations, and Capital Projects: 14%—Our ministry areas receive services from our HR, IT and Finance/Accounting teams. Our West Chicago campus is used extensively most days of the week and operating costs are impacted by weather conditions. Our Operations and Housekeeping teams do an outstanding job in keeping our campus in excellent condition. In terms of capital projects, our building is aging and requires repairs and enhancements to meet the demands of a heavily used facility and keep up with technology. We deferred some of these costs in 2020 and need to address some of those in 2021.

Interest & Principal Payments: 7%—Like a home mortgage, we have monthly principal and interest payments.

Additional details on our finances are provided on the following pages.

Closing Comments

We continue to be in uncharted waters economically and the journey ahead will have many challenges, many of which cannot be fully seen today. We know at least a million Americans are facing longer periods of unemployment; mortgage delinquencies of at least 90 days are at the highest level in 10 years; and U.S. consumer confidence continues to decline.

We do not know what will happen in our communities with schools, restaurants, and other aspects of daily life. As a church, we will be saying farewell to Pastor Rob after almost 27 years of ministry and transitioning to a new senior pastor.

These factors, along with the decrease in the number of givers during the pandemic, are signs that some – perhaps many – in our church will be financially impacted to the extent that it might impair their giving for a while. We also know that several people have retired or moved out of state.

With constant change the new normal, agility is the new strategy. We plan to continue to do forecasting of income and expenses on a quarterly basis during 2021. We will do scenario planning considering various giving levels as we progress through the year.

As we proceed through the pandemic in 2021, we will be agile, manage cash closely, look ahead, and be proactive. We want to remain flexible and use this opportunity to take bold steps to better align our church resources with ministry opportunities.

At the beginning of each year, I select a phrase as a theme and focus for the year. In 2020, my phrase was “dependence on God”. I am grateful He placed on my heart as my primary focus for 2020. I definitely depended on Him more than ever this past year. I close with these words from a Puritan prayer from *The Valley of Vision*:

“Your goodness has been with me another year,
Leading me through a twisting wilderness,
in retreat helping me to advance,
when beaten back making a headway.
Your goodness will be with me in the year ahead;
I hoist my sail and draw up anchor,
With You as the blessed Pilot of my future as of my past.”

Comparative Balance Sheet December 31

	Preliminary & Unaudited* 2020	Audited 2019
ASSETS		
Cash and Short-term Investments	\$ 3,118,643	\$ 1,288,405
Prepaid Expenses, Inventory & Receivables	114,281	280,178
Land, Buildings & Equipment, net*	39,327,752	39,320,752
Total Assets	\$ 42,560,676	\$ 40,889,335
 LIABILITIES		
Accounts Payable	\$ 332,292	\$ 306,052
Accrued Expenses	196,762	88,964
Payroll Protection Program Forgivable Loan	1,039,365	-
Loan Payable	8,799,721	9,230,007
Total Liabilities	10,368,140	9,625,023
 NET ASSETS		
Unrestricted		
Equity in Land, Buildings & Equipment	30,528,031	30,090,745
Operating Reserves	1,264,745	756,942
Board Designated		
Ministry Expansion	100,000	100,000
Equipment Replacement	240,000	240,000
Restricted for Missions & Other	59,760	76,625
Total Net Assets	32,192,536	31,264,312
 Total Liabilities and Net Assets	 \$ 42,560,676	 \$ 40,889,335

* Building & equipment additions have not been capitalized nor has depreciation been recorded for 2020.

The financial statements of Wheaton Bible Church are audited annually by independent auditors.
A copy of the annual audit is available upon request.

Summary of Income & Expenses

	2021		2020		
	Budget	Actual	Budget	Variance	%
Income					
Contributions: Offerings	\$ 11,000,000	\$ 10,923,602	\$ 11,483,000	\$ (559,398)	-5%
Mission Trips/Project*	60,000	172,022	182,500	(10,478)	-6%
Other	115,000	136,519	84,500	52,019	62%
Total Contributions	11,175,000	11,232,143	11,750,000	(517,857)	-4%
Chapters Bookstore & Other Sales	11,900	87,808	180,900	(93,092)	-51%
Event Fees	114,200	92,583	174,100	(81,517)	-47%
Preschool Tuition & Fees	239,300	167,212	269,100	(101,888)	-38%
Rental & Interest Income	110,400	117,317	123,300	(5,983)	-5%
Other	39,200	91,611	97,600	(5,989)	-6%
Total Income	11,690,000	11,788,674	12,595,000	(806,326)	-6%
Expenses					
Personnel	5,606,800	5,406,349	5,661,000	(254,651)	-4%
Global Outreach & Local Impact*	2,277,200	2,324,364	2,482,300	(157,936)	-6%
Iglesia del Pueblo	31,300	34,404	73,600	(39,196)	-53%
Tri-Village	77,400	45,807	97,200	(51,393)	-53%
Children's Ministry	77,300	52,980	103,600	(50,620)	-49%
Preschool	245,300	240,764	240,300	464	0%
Student Ministry	56,700	43,739	75,700	(31,961)	-42%
Worship & Creative Arts Ministry	197,300	155,066	221,400	(66,334)	-30%
Discipleship Ministry	78,000	58,980	140,300	(81,320)	-58%
Caring Ministry	124,700	117,397	98,100	19,297	20%
Women's Ministry	75,000	33,141	96,300	(63,159)	-66%
Men's Ministry	3,600	1,361	9,600	(8,239)	-86%
All-Church Ministries	250,500	311,481	508,500	(197,019)	-39%
Operations & Facilities	919,100	887,960	1,084,800	(196,840)	-18%
Interest Expense	400,000	398,974	427,000	(28,026)	-7%
Administration & Stewardship	500,000	530,832	472,000	58,832	12%
Communication	68,400	66,579	115,700	(49,121)	-42%
Capital Projects	264,400	150,270	275,000	(124,730)	-45%
Total Expenses	11,253,000	10,860,448	12,182,400	(1,321,952)	-11%
Excess Before Loan Payments	437,000	928,226	412,600	515,626	
Loan Principal Payments	425,000	430,286	410,000	20,286	
Excess	\$ 12,000	\$ 497,940	\$ 2,600	\$ 495,340	

NOTE: In developing the 2021 budget, some changes were made in the alignment of expenses. Therefore, some reclassifications have been made to the 2020 budget to align with 2021.

*2020 Actual includes the MissionFest Project.

Expenses Net of Non-Contribution Income

<u>Ministry Funds</u>	2021		2020	
	Budget	Actual	Budget	Variance
Contributions	\$ 11,175,000	\$ 11,232,143	\$ 11,750,000	\$ (517,857)
Expenses, net*				
Personnel	5,606,800	5,362,922	5,661,000	(298,078)
Global Outreach & Local Impact	2,253,000	2,291,064	2,427,000	(135,936)
Iglesia del Pueblo	30,000	30,108	64,300	(34,192)
Tri-Village	77,400	44,834	95,300	(50,466)
Children's Ministry	68,800	33,689	82,400	(48,711)
Preschool	3,800	64,708	(28,700)	93,408
Student Ministry	25,100	20,565	31,100	(10,535)
Worship & Creative Arts Ministry	197,300	155,066	221,400	(66,334)
Discipleship Ministry	65,450	50,142	113,000	(62,858)
Caring Ministry	121,150	114,606	86,400	28,206
Women's Ministry	13,500	(7,741)	8,200	(15,941)
Men's Ministry	1,400	(457)	3,300	(3,757)
All-Church Ministries	247,600	249,408	341,500	(92,092)
Operations & Facilities	902,800	858,541	1,056,100	(197,559)
Interest Expense	400,000	398,974	427,000	(28,026)
Administration & Stewardship	488,600	518,639	454,900	63,739
Communication	68,400	66,079	115,700	(49,621)
Capital Projects	166,900	52,770	177,500	(124,730)
Total Expenses	10,738,000	10,303,917	11,337,400	(1,033,483)
Excess Before Loan Payments	437,000	928,226	412,600	515,626
Loan Principal Payments	425,000	430,286	410,000	20,286
Excess	\$ 12,000	\$ 497,940	\$ 2,600	\$ 495,340

* Ministry plans include costs for retreats, events and activities for which income is received. The amount reflects the expenses net of this income

NOTE: In developing the 2021 budget, some changes were made in the alignment of expenses. Therefore, some reclassifications have been made to the 2020 budget to align with 2021.

Wheaton Bible Church: 2021 Ministry Financial Plan

Expense Detail

	<u>2021 Budget</u>	<u>2020 Actual</u>	<u>2020 Budget</u>
Personnel			
Salaries & Wages	\$ 4,297,300	\$ 4,198,243	\$ 4,307,100
Benefits	1,265,900	1,187,426	1,322,400
Staff Recruitment & Development	43,600	20,680	31,500
Total Personnel	<u>\$ 5,606,800</u>	<u>\$ 5,406,349</u>	<u>\$ 5,661,000</u>
Global Outreach			
Missionary Support/MissionsFest Project*	\$ 1,264,400	\$ 1,350,376	\$ 1,248,900
MOVE	112,200	108,244	125,100
HOPE KENYA	91,800	84,100	94,500
Missionary Housing	20,800	31,572	29,600
Mobilizing for Missions	18,100	18,314	23,300
MissionsFest	17,800	8,289	25,300
Administrative	9,100	5,727	19,200
Total Global Outreach	<u>1,534,200</u>	<u>1,606,622</u>	<u>1,565,900</u>
Global & Local Mission Trips			
GO Team Trips	10,000	21,440	125,400
Student Trips	50,000	7,374	55,600
Total Global & Local Mission Trips	<u>60,000</u>	<u>28,814</u>	<u>181,000</u>
Local Impact			
Puente del Pueblo	619,500	640,314	668,000
Ministry Partners Support	19,500	10,035	19,500
Refugee Resettlement	15,200	13,655	15,900
CareFest	20,000	19,429	20,400
Sending	4,300	2,400	5,600
Administrative	4,500	3,095	6,000
Total Local Impact	<u>683,000</u>	<u>688,928</u>	<u>735,400</u>
Total Global Outreach & Local Impact	<u>\$ 2,277,200</u>	<u>\$ 2,324,364</u>	<u>\$ 2,482,300</u>
Iglesia del Pueblo			
Adult Ministry	\$ 7,400	\$ 8,409	\$ 15,800
Children's Ministry	2,800	2,081	5,000
Education and Grace & Truth	1,500	9,206	11,900
Community Life	6,800	3,429	10,800
Events	5,000	59	8,700
Administrative	7,800	11,220	21,400
Total Iglesia del Pueblo	<u>\$ 31,300</u>	<u>\$ 34,404</u>	<u>\$ 73,600</u>

NOTE: In developing the 2021 budget, some changes were made in the alignment of expenses. Therefore, some reclassifications have been made to the 2020 budget to align with 2021.

*2020 Actual includes the MissionFest Project.

Wheaton Bible Church: 2021 Ministry Financial Plan

Expense Detail

	<u>2021 Budget</u>	<u>2020 Actual</u>	<u>2020 Budget</u>
<i>Tri-Village Church</i>			
Facilities & Equipment	\$ 50,100	\$ 35,971	\$ 51,375
Promotion & Advertising	5,800	421	11,550
Community Life	14,200	1,537	23,145
Administrative	<u>7,300</u>	<u>7,878</u>	<u>11,130</u>
Total Tri-Village	<u>\$ 77,400</u>	<u>\$ 45,807</u>	<u>\$ 97,200</u>
<i>Children's Ministry</i>			
Early Childhood	\$ 7,000	\$ 4,337	\$ 10,100
Elementary Education	6,800	5,435	8,100
Tribe	15,100	12,357	19,300
Shine	1,700	936	2,400
Neighborhood Bible Club	12,000	1,601	14,200
Family Discipleship/Outreach	9,400	15,401	15,000
Family Life	3,700	1,652	7,900
Volunteer Recruitment & Development	5,600	1,706	7,700
Administrative	<u>16,000</u>	<u>9,555</u>	<u>18,900</u>
Total Children's Ministry	<u>\$ 77,300</u>	<u>\$ 52,980</u>	<u>\$ 103,600</u>
<i>Preschool</i>			
Personnel	\$ 238,300	\$ 233,796	\$ 229,200
Operating Costs	<u>7,000</u>	<u>6,968</u>	<u>11,100</u>
Total Preschool	<u>\$ 245,300</u>	<u>\$ 240,764</u>	<u>\$ 240,300</u>
<i>Student Ministry</i>			
Junior High Life Ministry	\$ 9,300	\$ 4,268	\$ 14,700
High School Life Ministry	7,000	5,518	11,200
Student Life Leadership Development	8,000	4,366	11,900
Student Life Retreats	<u>32,400</u>	<u>29,587</u>	<u>37,900</u>
	<u>\$ 56,700</u>	<u>\$ 43,739</u>	<u>\$ 75,700</u>
<i>Worship & Creative Arts Ministry</i>			
Worship Services & Seasonal Programs	\$ 108,600	\$ 70,128	\$ 101,800
Technology Performance Systems	62,700	73,890	91,300
Worship Music Creation	12,000	-	-
Administrative	<u>14,000</u>	<u>11,048</u>	<u>28,300</u>
Total Worship & Creative Arts Ministry	<u>\$ 197,300</u>	<u>\$ 155,066</u>	<u>\$ 221,400</u>

NOTE: In developing the 2021 budget, some changes were made in the alignment of expenses. Therefore, some reclassifications have been made to the 2020 budget to align with 2021.

Wheaton Bible Church: 2021 Ministry Financial Plan

Expense Detail

	<u>2021 Budget</u>	<u>2020 Actual</u>	<u>2020 Budget</u>
<i>Discipleship Ministry</i>			
Discipleship & Life Groups	\$ 38,100	\$ 34,739	\$ 51,800
Leadership Pipeline	3,200	130	7,700
Faith at Work	-	351	5,100
Single Purpose	2,700	2,035	7,900
Young Adults	2,300	704	3,900
Maturing Adults	1,600	2,029	12,900
Alpha	2,900	930	2,500
Connect Ministry	10,800	5,876	20,100
Marriage Ministry	9,000	8,863	12,500
Monday Night Ministries	7,400	3,323	15,900
Total Discipleship Ministry	<u>\$ 78,000</u>	<u>\$ 58,980</u>	<u>\$ 140,300</u>
<i>Caring Ministry</i>			
Caring/Financial Assistance	\$ 116,200	\$ 110,390	\$ 84,500
Support Groups	8,500	7,007	13,600
Total Caring Ministry	<u>\$ 124,700</u>	<u>\$ 117,397</u>	<u>\$ 98,100</u>
<i>Women's Ministry</i>			
A Place for You	\$ 29,100	\$ 23,922	\$ 43,400
Christmas Outreach	42,100	2,470	43,100
Special Event	-	2,881	4,700
Administrative	3,800	3,868	5,100
Total Women's Ministry	<u>\$ 75,000</u>	<u>\$ 33,141</u>	<u>\$ 96,300</u>
<i>Men's Ministry</i>			
Huddle & Saturday Bible Studies	\$ 2,800	\$ 1,242	\$ 7,900
Administrative	800	119	1,700
Total Men's Ministry	<u>\$ 3,600</u>	<u>\$ 1,361</u>	<u>\$ 9,600</u>
<i>All-Church Ministries</i>			
Ministry of the Word	\$ 69,800	\$ 42,334	\$ 123,700
Gift-in-Kind Activity	75,000	77,178	50,000
Gathering Grounds Café	6,200	6,057	22,100
Chapters Bookstore	-	92,550	132,600
Social Activities	30,000	13,984	52,700
Library	3,500	2,398	5,600
Board of Elders	50,000	62,125	94,700
Other Expenses	16,000	14,855	27,100
Total All-Church Ministries	<u>\$ 250,500</u>	<u>\$ 311,481</u>	<u>\$ 508,500</u>

NOTE: In developing the 2021 budget, some changes were made in the alignment of expenses. Therefore, some reclassifications have been made to the 2020 budget to align with 2021.

Wheaton Bible Church: 2021 Ministry Financial Plan

Expense Detail

	2021 Budget	2020 Actual	2020 Budget
Operations & Facilities			
Utilities	\$ 258,000	\$ 220,439	\$ 273,000
Housekeeping & Supplies	252,800	268,196	304,200
Insurance, Landscaping & Snow Removal	243,700	240,130	280,100
Equipment, Repairs & Maintenance	124,600	135,501	119,100
Contracted Services - Traffic Control	34,000	18,563	99,000
Administrative	6,000	5,131	9,400
Total Operations & Facilities	<u>\$ 919,100</u>	<u>\$ 887,960</u>	<u>\$ 1,084,800</u>
Interest Expense	<u>\$ 400,000</u>	<u>\$ 398,974</u>	<u>\$ 427,000</u>
Administration & Stewardship			
Equipment, Software, Repairs & Maintenance	\$ 183,800	\$ 204,087	\$ 206,100
Professional Fees	49,500	51,039	26,300
Phone & Internet	53,500	48,001	45,400
Supplies	16,900	14,284	15,900
Insurance	28,000	26,892	28,500
Banking Fees	120,000	131,640	98,000
Stewardship & Generosity	39,000	41,576	39,500
Administrative	9,300	13,313	12,300
Total Administration & Stewardship	<u>\$ 500,000</u>	<u>\$ 530,832</u>	<u>\$ 472,000</u>
Communication			
Printing & Promotion	\$ 16,800	\$ 15,978	\$ 41,400
Honorariums & Contracted Services	6,000	13,186	24,000
Internet & Email	9,900	9,232	13,000
Video Production	22,000	14,586	18,700
Equipment	3,200	6,822	4,500
Administrative	10,500	6,775	14,100
Total Communication	<u>\$ 68,400</u>	<u>\$ 66,579</u>	<u>\$ 115,700</u>
Capital Projects	<u>\$ 264,400</u>	<u>\$ 150,270</u>	<u>\$ 275,000</u>
Total Expenses	<u>\$ 11,253,000</u>	<u>\$ 10,860,448</u>	<u>\$ 12,182,400</u>

NOTE: In developing the 2021 budget, some changes were made in the alignment of expenses. Therefore, some reclassifications have been made to the 2020 budget to align with 2021.